## **General Overview**



**Supplemental Applicants of Trusts** 

Each supplemental applicant is required to submit a step 1 prequalification application

## **Trusts**

## Supplemental applicants of trusts include:

- Any beneficiary who receives or has the right to receive more than 10% of the gross or net profit of the trust during any full or partial calendar or fiscal year
- All managerial employees
  - Managerial employees are employees who have the ability to control and direct the affairs of the marihuana business and/or have the ability to make policy concerning the marihuana business
- Spouses of all supplemental applicant individuals (except the spouses of managerial employees)